

Rental Market Report

2022 Q4

For All TRREB Member Inquiries:
416-443-8152

For All Media/Public Inquiries:
416-443-8158



Economic Indicators

Real GDP Growth

| | | |
|----|------|--------|
| Q3 | 2022 | 2.9% ▼ |
|----|------|--------|

Toronto Employment Growth

| | | |
|----------|------|---------|
| December | 2022 | -0.5% ▼ |
|----------|------|---------|

Toronto Unemployment Rate (SA)

| | | |
|----------|------|--------|
| December | 2022 | 6.2% ▼ |
|----------|------|--------|

Inflation (Yr./Yr. CPI Growth)

| | | |
|----------|------|--------|
| December | 2022 | 6.3% ▼ |
|----------|------|--------|

Bank of Canada Overnight Rate

| | | |
|---------|------|--------|
| January | 2023 | 4.5% ▲ |
|---------|------|--------|

Prime Rate

| | | |
|---------|------|--------|
| January | 2023 | 6.5% — |
|---------|------|--------|

Fixed 5-Year Mortgage Rate

| | | |
|----------|------|--------|
| December | 2022 | 6.5% — |
|----------|------|--------|

TRREB Releases Q4 2022 Rental Market Statistics

TORONTO, ONTARIO, January 31, 2023 - Average condominium apartment rents continued to increase by double-digit annual rates in the fourth quarter of 2022. However, while market conditions remained tight enough to support very strong rent growth, there was more balance in the rental marketplace compared to the same period a year earlier in 2021.

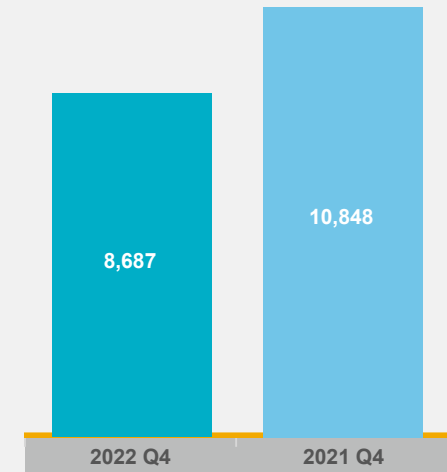
The number of condominium apartment rental transactions reported through the Toronto Regional Real Estate Board's (TRREB) MLS® System was down on a year-over-year basis by 19.9 per cent in the fourth quarter of 2022. The number of rental listings was also down over the same period, but by a lesser annual rate of 11.8 per cent. The fact that the number of units leased was down by more than the number of units listed suggests that would-be renters benefitted from more choice compared to a year ago.

"Strong population growth based on record immigration and robust job creation across a diversity of economic sectors drove rental demand in 2022. In addition, aggressive interest rate hikes by the Bank of Canada impacted affordability for many households, prompting a shift from homeownership to rental. All of these factors will continue to support strong rental demand in 2023," said TRREB President Paul Baron.

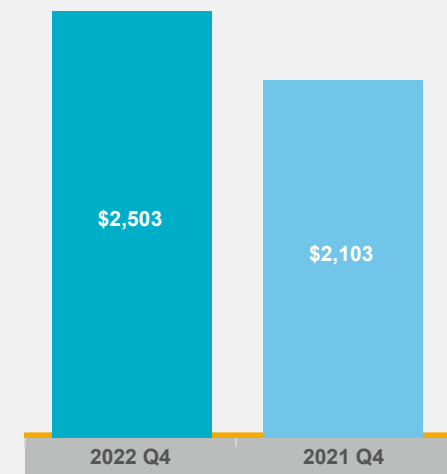
The average rent for a one-bedroom condominium apartment increased by 19 per cent to \$2,503 in the fourth quarter of 2022. Over the same period, the average two-bedroom rent increased by 14.1 per cent to \$3,178.

"Tight rental market conditions and strong rent increases will be the norm more often than not for the foreseeable future. On one hand, we will continue to experience strong rental demand in the GTA based on solid fundamentals. On the other hand, the persistent supply shortage will continue to result in strong competition between would-be renters, exerting upward pressure on rents. The solution is no secret: we need to see new policies pointed on more supply to translate into shovels in the ground for many years to come," said TRREB Chief Market Analyst Jason Mercer.

TRREB MLS® Apartment Rentals



TRREB MLS® Avg 1-Bdrm Apt Rent



Rental Market Summary

| Apartments | Grand Total | | Bachelor | | One-Bedroom | | Two-Bedroom | | Three-Bedroom | |
|------------|-------------|--------|----------|-----------|-------------|-----------|-------------|-----------|---------------|-----------|
| | Listed | Leased | Leased | Avg. Rent | Leased | Avg. Rent | Leased | Avg. Rent | Leased | Avg. Rent |
| 2022 Q4 | 14,880 | 8,687 | 338 | \$2,072 | 4,861 | \$2,503 | 3,198 | \$3,178 | 290 | \$4,183 |
| 2021 Q4 | 16,869 | 10,848 | 394 | \$1,721 | 6,184 | \$2,103 | 3,977 | \$2,786 | 293 | \$3,936 |
| YoY % Chg | -11.8% | -19.9% | -14.2% | 20.4% | -21.4% | 19.0% | -19.6% | 14.1% | -1.0% | 6.3% |
| Townhouses | Listed | Leased | Leased | Avg. Rent | Leased | Avg. Rent | Leased | Avg. Rent | Leased | Avg. Rent |
| 2022 Q4 | 1,486 | 754 | 2 | \$1,973 | 74 | \$2,320 | 310 | \$2,877 | 368 | \$3,209 |
| 2021 Q4 | 1,429 | 810 | 5 | \$1,694 | 77 | \$1,875 | 362 | \$2,586 | 366 | \$2,939 |
| YoY % Chg | 4.0% | -6.9% | -60.0% | 16.4% | -3.9% | 23.7% | -14.4% | 11.3% | 0.5% | 9.2% |

SUMMARY OF RENTAL TRANSACTIONS

Apartments, 2022 Q4

ALL TRREB AREAS

| | All Apartments | | Bachelor | | One-Bedroom | | Two-Bedroom | | Three Bedroom | |
|-------------------|----------------|--------------|----------|-----------------|-------------|-----------------|-------------|------------------|---------------|-----------------|
| | Total Listed | Total Leased | Leased | Avg. Lease Rate | Leased | Avg. Lease Rate | Leased | Avg. Leased Rate | Leased | Avg. Lease Rate |
| All TRREB Areas | 14,880 | 8,687 | 338 | \$2,072 | 4,861 | \$2,503 | 3,198 | \$3,178 | 290 | \$4,183 |
| Halton Region | 507 | 285 | 2 | \$1,925 | 141 | \$2,364 | 133 | \$2,849 | 9 | \$3,082 |
| Burlington | 110 | 63 | 1 | \$1,700 | 34 | \$2,327 | 28 | \$2,914 | 0 | |
| Halton Hills | 3 | 2 | 0 | | 0 | | 2 | \$2,800 | 0 | |
| Milton | 113 | 75 | 0 | | 22 | \$2,298 | 49 | \$2,649 | 4 | \$2,975 |
| Oakville | 281 | 145 | 1 | \$2,150 | 85 | \$2,398 | 54 | \$2,981 | 5 | \$3,143 |
| Peel Region | 1,125 | 750 | 8 | \$2,079 | 306 | \$2,496 | 396 | \$2,916 | 40 | \$3,235 |
| Brampton | 107 | 68 | 1 | \$1,900 | 22 | \$2,219 | 38 | \$2,608 | 7 | \$2,850 |
| Caledon | 1 | 1 | 0 | | 0 | | 1 | \$2,600 | 0 | |
| Mississauga | 1,017 | 681 | 7 | \$2,104 | 284 | \$2,517 | 357 | \$2,951 | 33 | \$3,310 |
| City of Toronto | 11,407 | 6,569 | 318 | \$2,092 | 3,838 | \$2,531 | 2,206 | \$3,323 | 207 | \$4,549 |
| Toronto West | 1,811 | 981 | 12 | \$1,829 | 523 | \$2,452 | 405 | \$3,008 | 41 | \$3,531 |
| Toronto Central | 8,855 | 5,108 | 293 | \$2,113 | 3,045 | \$2,566 | 1,627 | \$3,455 | 143 | \$5,047 |
| Toronto East | 741 | 480 | 13 | \$1,904 | 270 | \$2,291 | 174 | \$2,800 | 23 | \$3,223 |
| York Region | 1,481 | 955 | 3 | \$1,758 | 530 | \$2,372 | 393 | \$2,876 | 29 | \$3,310 |
| Aurora | 14 | 8 | 0 | | 5 | \$2,500 | 3 | \$3,000 | 0 | |
| East Gwillimbury | 0 | 0 | 0 | | 0 | | 0 | | 0 | |
| Georgina | 0 | 0 | 0 | | 0 | | 0 | | 0 | |
| King | 6 | 4 | 0 | | 0 | | 4 | \$2,725 | 0 | |
| Markham | 617 | 426 | 1 | \$1,580 | 259 | \$2,359 | 153 | \$2,880 | 13 | \$3,196 |
| Newmarket | 7 | 3 | 0 | | 1 | \$2,500 | 2 | \$2,300 | 0 | |
| Richmond Hill | 271 | 167 | 0 | | 107 | \$2,385 | 54 | \$2,970 | 6 | \$3,375 |
| Vaughan | 559 | 343 | 2 | \$1,848 | 155 | \$2,384 | 176 | \$2,854 | 10 | \$3,430 |
| Stouffville | 7 | 4 | 0 | | 3 | \$2,217 | 1 | \$2,600 | 0 | |
| Durham Region | 246 | 81 | 5 | \$1,446 | 33 | \$2,112 | 39 | \$2,512 | 4 | \$2,438 |
| Ajax | 12 | 4 | 0 | | 0 | | 4 | \$2,613 | 0 | |
| Brock | 0 | 0 | 0 | | 0 | | 0 | | 0 | |
| Clarington | 40 | 12 | 0 | | 10 | \$2,138 | 2 | \$2,200 | 0 | |
| Oshawa | 124 | 38 | 5 | \$1,446 | 14 | \$1,951 | 17 | \$2,237 | 2 | \$2,300 |
| Pickering | 59 | 20 | 0 | | 7 | \$2,300 | 11 | \$2,823 | 2 | \$2,575 |
| Scugog | 0 | 0 | 0 | | 0 | | 0 | | 0 | |
| Uxbridge | 4 | 1 | 0 | | 0 | | 1 | \$2,400 | 0 | |
| Whitby | 7 | 6 | 0 | | 2 | \$2,500 | 4 | \$2,825 | 0 | |
| Dufferin County | 2 | 1 | 0 | | 1 | \$2,000 | 0 | | 0 | |
| Orangeville | 2 | 1 | 0 | | 1 | \$2,000 | 0 | | 0 | |
| Simcoe County | 112 | 46 | 2 | \$2,000 | 12 | \$2,205 | 31 | \$2,385 | 1 | \$3,250 |
| Adjala-Tosorontio | 0 | 0 | 0 | | 0 | | 0 | | 0 | |
| Bradford | 1 | 1 | 0 | | 1 | \$2,000 | 0 | | 0 | |
| Essa | 0 | 0 | 0 | | 0 | | 0 | | 0 | |
| Innisfil | 109 | 44 | 2 | \$2,000 | 11 | \$2,217 | 30 | \$2,378 | 1 | \$3,250 |
| New Tecumseth | 2 | 1 | 0 | | 0 | | 1 | \$2,700 | 0 | |

SUMMARY OF RENTAL TRANSACTIONS

Apartments, 2022 Q4

City of Toronto Municipal Breakdown

| | All Apartments | | Bachelor | | One-Bedroom | | Two-Bedroom | | Three Bedroom | |
|-----------------|----------------|--------------|----------|-----------------|-------------|-----------------|-------------|------------------|---------------|-----------------|
| | Total Listed | Total Leased | Leased | Avg. Lease Rate | Leased | Avg. Lease Rate | Leased | Avg. Leased Rate | Leased | Avg. Lease Rate |
| All TRREB Areas | 14,880 | 8,687 | 338 | \$2,072 | 4,861 | \$2,503 | 3,198 | \$3,178 | 290 | \$4,183 |
| City of Toronto | 11,407 | 6,569 | 318 | \$2,092 | 3,838 | \$2,531 | 2,206 | \$3,323 | 207 | \$4,549 |
| Toronto West | 1,811 | 981 | 12 | \$1,829 | 523 | \$2,452 | 405 | \$3,008 | 41 | \$3,531 |
| Toronto W01 | 391 | 175 | 0 | | 90 | \$2,510 | 76 | \$3,012 | 9 | \$4,029 |
| Toronto W02 | 110 | 64 | 3 | \$1,867 | 42 | \$2,383 | 13 | \$3,264 | 6 | \$3,486 |
| Toronto W03 | 14 | 6 | 1 | \$1,500 | 2 | \$2,025 | 2 | \$2,723 | 1 | \$3,150 |
| Toronto W04 | 120 | 72 | 1 | \$1,650 | 24 | \$2,285 | 41 | \$2,675 | 6 | \$3,392 |
| Toronto W05 | 87 | 56 | 3 | \$1,888 | 33 | \$2,314 | 17 | \$2,614 | 3 | \$2,933 |
| Toronto W06 | 617 | 347 | 2 | \$1,853 | 204 | \$2,521 | 139 | \$3,194 | 2 | \$6,167 |
| Toronto W07 | 26 | 21 | 0 | | 10 | \$2,595 | 11 | \$3,127 | 0 | |
| Toronto W08 | 378 | 198 | 2 | \$1,888 | 103 | \$2,391 | 88 | \$2,935 | 5 | \$2,941 |
| Toronto W09 | 14 | 8 | 0 | | 0 | | 5 | \$2,786 | 3 | \$3,000 |
| Toronto W10 | 54 | 34 | 0 | | 15 | \$2,324 | 13 | \$2,682 | 6 | \$2,906 |
| Toronto Central | 8,855 | 5,108 | 293 | \$2,113 | 3,045 | \$2,566 | 1,627 | \$3,455 | 143 | \$5,047 |
| Toronto C01 | 3,470 | 1,972 | 139 | \$2,122 | 1,247 | \$2,662 | 535 | \$3,751 | 51 | \$4,825 |
| Toronto C02 | 383 | 180 | 14 | \$2,123 | 97 | \$2,626 | 63 | \$4,682 | 6 | \$17,440 |
| Toronto C03 | 154 | 72 | 2 | \$1,275 | 44 | \$2,422 | 25 | \$3,257 | 1 | \$3,950 |
| Toronto C04 | 55 | 31 | 1 | \$1,950 | 15 | \$2,456 | 10 | \$2,982 | 5 | \$3,157 |
| Toronto C06 | 61 | 42 | 1 | \$2,200 | 21 | \$2,364 | 20 | \$2,863 | 0 | |
| Toronto C07 | 332 | 234 | 0 | | 118 | \$2,509 | 102 | \$3,122 | 14 | \$3,906 |
| Toronto C08 | 2,038 | 1,089 | 103 | \$2,151 | 657 | \$2,523 | 312 | \$3,419 | 17 | \$4,221 |
| Toronto C09 | 67 | 43 | 0 | | 19 | \$2,932 | 23 | \$4,017 | 1 | \$6,300 |
| Toronto C10 | 640 | 346 | 11 | \$2,030 | 203 | \$2,446 | 126 | \$3,135 | 6 | \$3,492 |
| Toronto C11 | 170 | 67 | 4 | \$1,708 | 38 | \$2,202 | 19 | \$3,013 | 6 | \$2,850 |
| Toronto C12 | 24 | 12 | 0 | | 4 | \$2,828 | 8 | \$4,400 | 0 | |
| Toronto C13 | 148 | 86 | 2 | \$1,965 | 37 | \$2,320 | 43 | \$2,950 | 4 | \$3,488 |
| Toronto C14 | 676 | 489 | 5 | \$2,130 | 261 | \$2,514 | 204 | \$3,124 | 19 | \$3,804 |
| Toronto C15 | 637 | 445 | 11 | \$2,018 | 284 | \$2,463 | 137 | \$3,005 | 13 | \$4,112 |
| Toronto East | 741 | 480 | 13 | \$1,904 | 270 | \$2,291 | 174 | \$2,800 | 23 | \$3,223 |
| Toronto E01 | 119 | 70 | 6 | \$1,774 | 44 | \$2,465 | 19 | \$3,183 | 1 | \$4,100 |
| Toronto E02 | 36 | 24 | 0 | | 12 | \$2,361 | 10 | \$3,259 | 2 | \$5,725 |
| Toronto E03 | 41 | 33 | 1 | \$1,495 | 27 | \$1,816 | 5 | \$2,283 | 0 | |
| Toronto E04 | 50 | 30 | 0 | | 12 | \$2,095 | 15 | \$2,545 | 3 | \$2,683 |
| Toronto E05 | 92 | 51 | 0 | | 26 | \$2,362 | 18 | \$2,794 | 7 | \$2,978 |
| Toronto E06 | 7 | 1 | 0 | | 1 | \$2,500 | 0 | | 0 | |
| Toronto E07 | 116 | 78 | 0 | | 40 | \$2,305 | 35 | \$2,663 | 3 | \$2,817 |
| Toronto E08 | 28 | 14 | 0 | | 5 | \$2,129 | 8 | \$2,654 | 1 | \$2,700 |
| Toronto E09 | 208 | 152 | 6 | \$2,093 | 89 | \$2,419 | 54 | \$2,881 | 3 | \$3,483 |
| Toronto E10 | 21 | 9 | 0 | | 5 | \$2,150 | 3 | \$2,500 | 1 | \$2,950 |
| Toronto E11 | 23 | 18 | 0 | | 9 | \$2,139 | 7 | \$2,546 | 2 | \$2,950 |

SUMMARY OF RENTAL TRANSACTIONS

Townhouses, 2022 Q4

ALL TRREB AREAS

| | All Townhouses | | Bachelor | | One-Bedroom | | Two-Bedroom | | Three Bedroom | |
|-------------------|----------------|--------------|----------|-----------------|-------------|-----------------|-------------|------------------|---------------|-----------------|
| | Total Listed | Total Leased | Leased | Avg. Lease Rate | Leased | Avg. Lease Rate | Leased | Avg. Leased Rate | Leased | Avg. Lease Rate |
| All TRREB Areas | 1,486 | 754 | 2 | \$1,973 | 74 | \$2,320 | 310 | \$2,877 | 368 | \$3,209 |
| Halton Region | 179 | 89 | 0 | | 5 | \$2,150 | 50 | \$2,717 | 34 | \$3,265 |
| Burlington | 56 | 23 | 0 | | 4 | \$2,063 | 7 | \$2,686 | 12 | \$3,119 |
| Halton Hills | 3 | 3 | 0 | | 0 | | 1 | \$2,250 | 2 | \$2,650 |
| Milton | 24 | 17 | 0 | | 1 | \$2,500 | 7 | \$2,679 | 9 | \$2,838 |
| Oakville | 96 | 46 | 0 | | 0 | | 35 | \$2,743 | 11 | \$3,886 |
| Peel Region | 372 | 189 | 0 | | 16 | \$2,119 | 53 | \$2,758 | 120 | \$3,098 |
| Brampton | 75 | 29 | 0 | | 1 | \$2,300 | 11 | \$2,531 | 17 | \$2,895 |
| Caledon | 2 | 1 | 0 | | 0 | | 0 | | 1 | \$2,750 |
| Mississauga | 295 | 159 | 0 | | 15 | \$2,107 | 42 | \$2,827 | 102 | \$3,145 |
| City of Toronto | 542 | 289 | 2 | \$1,973 | 47 | \$2,433 | 115 | \$3,170 | 125 | \$3,511 |
| Toronto West | 160 | 97 | 0 | | 17 | \$2,218 | 40 | \$3,105 | 40 | \$3,404 |
| Toronto Central | 260 | 128 | 2 | \$1,973 | 22 | \$2,664 | 56 | \$3,353 | 48 | \$4,047 |
| Toronto East | 122 | 64 | 0 | | 8 | \$2,256 | 19 | \$2,730 | 37 | \$2,979 |
| York Region | 230 | 118 | 0 | | 5 | \$2,217 | 60 | \$2,676 | 53 | \$3,234 |
| Aurora | 10 | 6 | 0 | | 0 | | 2 | \$2,700 | 4 | \$2,800 |
| East Gwillimbury | 0 | 0 | 0 | | 0 | | 0 | | 0 | |
| Georgina | 0 | 0 | 0 | | 0 | | 0 | | 0 | |
| King | 0 | 0 | 0 | | 0 | | 0 | | 0 | |
| Markham | 89 | 48 | 0 | | 3 | \$2,125 | 24 | \$2,583 | 21 | \$3,204 |
| Newmarket | 6 | 3 | 0 | | 0 | | 2 | \$2,798 | 1 | \$2,700 |
| Richmond Hill | 32 | 13 | 0 | | 0 | | 2 | \$2,690 | 11 | \$3,377 |
| Vaughan | 88 | 44 | 0 | | 2 | \$2,400 | 26 | \$2,758 | 16 | \$3,329 |
| Stouffville | 5 | 4 | 0 | | 0 | | 4 | \$2,625 | 0 | |
| Durham Region | 152 | 68 | 0 | | 1 | \$1,675 | 31 | \$2,540 | 36 | \$2,500 |
| Ajax | 9 | 3 | 0 | | 0 | | 0 | | 3 | \$2,665 |
| Brock | 0 | 0 | 0 | | 0 | | 0 | | 0 | |
| Clarington | 7 | 2 | 0 | | 1 | \$1,675 | 1 | \$2,500 | 0 | |
| Oshawa | 56 | 20 | 0 | | 0 | | 1 | \$2,400 | 19 | \$2,366 |
| Pickering | 68 | 39 | 0 | | 0 | | 26 | \$2,589 | 13 | \$2,718 |
| Scugog | 0 | 0 | 0 | | 0 | | 0 | | 0 | |
| Uxbridge | 1 | 1 | 0 | | 0 | | 1 | \$2,050 | 0 | |
| Whitby | 11 | 3 | 0 | | 0 | | 2 | \$2,225 | 1 | \$2,600 |
| Dufferin County | 1 | 0 | 0 | | 0 | | 0 | | 0 | |
| Orangeville | 1 | 0 | 0 | | 0 | | 0 | | 0 | |
| Simcoe County | 10 | 1 | 0 | | 0 | | 1 | \$4,500 | 0 | |
| Adjala-Tosorontio | 0 | 0 | 0 | | 0 | | 0 | | 0 | |
| Bradford | 1 | 0 | 0 | | 0 | | 0 | | 0 | |
| Essa | 0 | 0 | 0 | | 0 | | 0 | | 0 | |
| Innisfil | 8 | 1 | 0 | | 0 | | 1 | \$4,500 | 0 | |
| New Tecumseth | 1 | 0 | 0 | | 0 | | 0 | | 0 | |

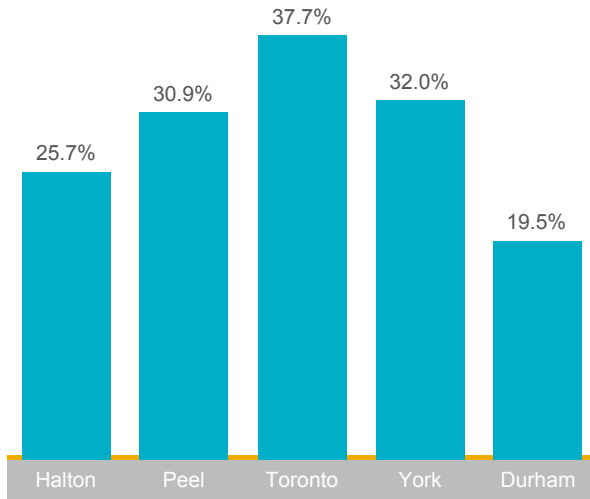
SUMMARY OF RENTAL TRANSACTIONS

Townhouses, 2022 Q4

City of Toronto Municipal Breakdown

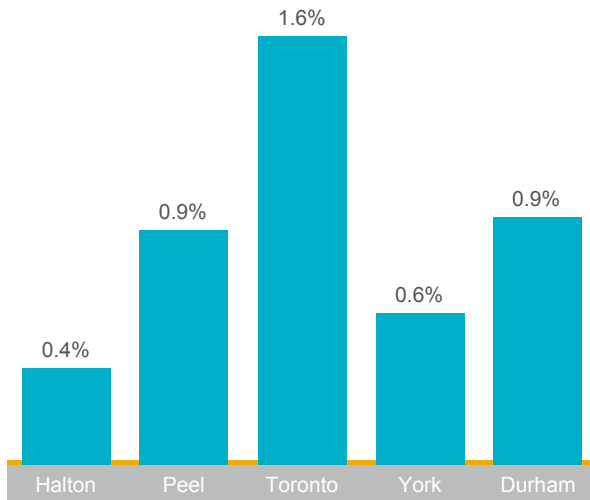
| | All Townhouses | | Bachelor | | One-Bedroom | | Two-Bedroom | | Three Bedroom | |
|-----------------|----------------|--------------|----------|-----------------|-------------|-----------------|-------------|------------------|---------------|-----------------|
| | Total Listed | Total Leased | Leased | Avg. Lease Rate | Leased | Avg. Lease Rate | Leased | Avg. Leased Rate | Leased | Avg. Lease Rate |
| All TRREB Areas | 1,486 | 754 | 2 | \$1,973 | 74 | \$2,320 | 310 | \$2,877 | 368 | \$3,209 |
| City of Toronto | 542 | 289 | 2 | \$1,973 | 47 | \$2,433 | 115 | \$3,170 | 125 | \$3,511 |
| Toronto West | 160 | 97 | 0 | | 17 | \$2,218 | 40 | \$3,105 | 40 | \$3,404 |
| Toronto W01 | 11 | 8 | 0 | | 1 | \$2,100 | 7 | \$3,057 | 0 | |
| Toronto W02 | 16 | 13 | 0 | | 3 | \$2,317 | 5 | \$3,270 | 5 | \$3,420 |
| Toronto W03 | 1 | 1 | 0 | | 0 | | 0 | | 1 | \$3,500 |
| Toronto W04 | 21 | 10 | 0 | | 3 | \$2,050 | 4 | \$2,650 | 3 | \$2,967 |
| Toronto W05 | 18 | 12 | 0 | | 1 | \$2,100 | 3 | \$2,650 | 8 | \$3,570 |
| Toronto W06 | 37 | 20 | 0 | | 2 | \$2,275 | 15 | \$3,487 | 3 | \$3,670 |
| Toronto W07 | 0 | 0 | 0 | | 0 | | 0 | | 0 | |
| Toronto W08 | 38 | 25 | 0 | | 6 | \$2,258 | 6 | \$2,600 | 13 | \$3,418 |
| Toronto W09 | 6 | 1 | 0 | | 1 | \$2,300 | 0 | | 0 | |
| Toronto W10 | 12 | 7 | 0 | | 0 | | 0 | | 7 | \$3,178 |
| Toronto Central | 260 | 128 | 2 | \$1,973 | 22 | \$2,664 | 56 | \$3,353 | 48 | \$4,047 |
| Toronto C01 | 95 | 49 | 2 | \$1,973 | 16 | \$2,713 | 23 | \$3,414 | 8 | \$4,635 |
| Toronto C02 | 9 | 3 | 0 | | 1 | \$2,250 | 1 | \$3,400 | 1 | \$9,000 |
| Toronto C03 | 3 | 2 | 0 | | 0 | | 1 | \$3,427 | 1 | \$7,360 |
| Toronto C04 | 0 | 0 | 0 | | 0 | | 0 | | 0 | |
| Toronto C06 | 3 | 2 | 0 | | 1 | \$2,200 | 0 | | 1 | \$3,400 |
| Toronto C07 | 11 | 8 | 0 | | 0 | | 7 | \$2,917 | 1 | \$2,900 |
| Toronto C08 | 29 | 13 | 0 | | 2 | \$2,875 | 7 | \$4,263 | 4 | \$4,538 |
| Toronto C09 | 0 | 0 | 0 | | 0 | | 0 | | 0 | |
| Toronto C10 | 11 | 3 | 0 | | 0 | | 1 | \$3,600 | 2 | \$4,400 |
| Toronto C11 | 5 | 2 | 0 | | 0 | | 2 | \$2,750 | 0 | |
| Toronto C12 | 13 | 4 | 0 | | 0 | | 1 | \$3,150 | 3 | \$3,950 |
| Toronto C13 | 1 | 0 | 0 | | 0 | | 0 | | 0 | |
| Toronto C14 | 37 | 20 | 0 | | 1 | \$2,400 | 10 | \$2,996 | 9 | \$3,888 |
| Toronto C15 | 43 | 22 | 0 | | 1 | \$2,600 | 3 | \$3,413 | 18 | \$3,390 |
| Toronto East | 122 | 64 | 0 | | 8 | \$2,256 | 19 | \$2,730 | 37 | \$2,979 |
| Toronto E01 | 23 | 9 | 0 | | 4 | \$2,700 | 2 | \$3,300 | 3 | \$4,150 |
| Toronto E02 | 3 | 2 | 0 | | 0 | | 2 | \$2,973 | 0 | |
| Toronto E03 | 1 | 0 | 0 | | 0 | | 0 | | 0 | |
| Toronto E04 | 7 | 5 | 0 | | 0 | | 2 | \$2,820 | 3 | \$2,800 |
| Toronto E05 | 25 | 13 | 0 | | 1 | \$1,450 | 4 | \$2,695 | 8 | \$3,050 |
| Toronto E06 | 0 | 0 | 0 | | 0 | | 0 | | 0 | |
| Toronto E07 | 8 | 6 | 0 | | 1 | \$2,100 | 0 | | 5 | \$3,007 |
| Toronto E08 | 3 | 0 | 0 | | 0 | | 0 | | 0 | |
| Toronto E09 | 18 | 7 | 0 | | 0 | | 2 | \$2,650 | 5 | \$2,493 |
| Toronto E10 | 9 | 3 | 0 | | 0 | | 1 | \$2,500 | 2 | \$2,850 |
| Toronto E11 | 25 | 19 | 0 | | 2 | \$1,850 | 6 | \$2,508 | 11 | \$2,962 |

GTA Condo Apartments Share in Rental

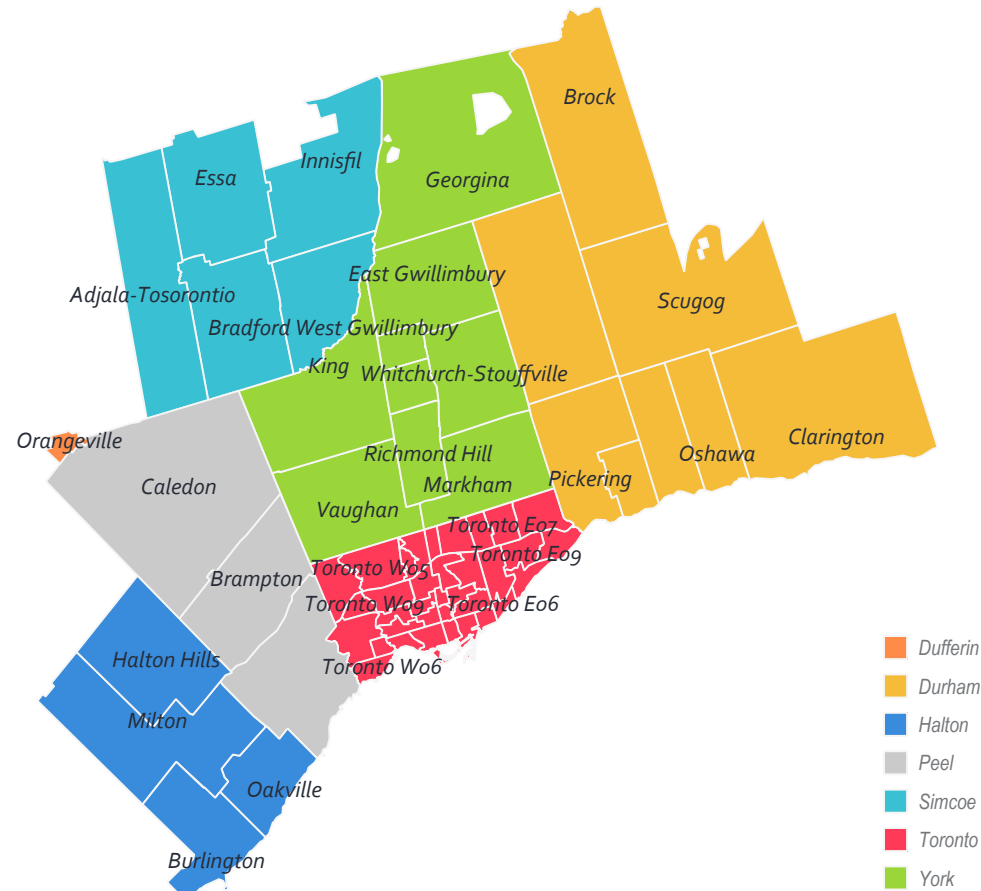


Source: CMHC, Rental Market Report

GTA Condo Apartment Vacancy Rate



Source: CMHC, Rental Market Report



Notes

1. Sales, dollar volume, average sale prices and median sale prices are based on firm transactions entered into the TRREB MLS® System between the first and last day of the month/period being reported.
2. New listings entered into the TRREB MLS® System between the first and last day of the quarter being reported.
3. Active listings at the end of the last day of the quarter being reported.
4. Ratio of the average selling price to the average listing price for firm transactions entered into the TRREB MLS® System between the first and last day of the quarter being reported.
5. Average number of days on the market for firm transactions entered into the Toronto MLS system between the first and last day of the quarter being reported.
6. Past monthly and year-to-date figures are revised on a monthly basis.